



## UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 SEPTEMBER, 2017

	APR - SEPT. 2017 N'000	APR - SEPT. 2016 N'000
<b>Revenue</b>	1,402,436	1,273,637
Cost of sales	<u>(573,723)</u>	<u>(520,146)</u>
<b>Gross profit</b>	828,713	753,491
Other operating income	5,076	709
Marketing and distribution expenses	(215,297)	(188,980)
Administrative expenses	<u>(251,728)</u>	<u>(237,705)</u>
<b>Profit from continuing operations</b>	366,764	327,515
Finance income	<u>16,094</u>	<u>6,132</u>
<b>Profit before taxation</b>	382,858	333,647
Taxation expense	<u>(112,422)</u>	<u>(100,928)</u>
Profit after tax from continuing operations	270,436	232,719
Total comprehensive income attributable to owners of the entity	<u>270,436</u>	<u>232,719</u>
Basic earnings per 50k share	<u><b>62.69k</b></u>	<u><b>53.94k</b></u>
Diluted earnings per 50k share	<u><b>62.69k</b></u>	<u><b>53.94k</b></u>

### UNIVERSITY PRESS PLC

### UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2017

	N'000	MARCH 2017 N'000
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,063,681	1,110,875
Investment Property	259,600	259,600
Retirement Benefits	70,187	70,187
	<u>1,393,468</u>	<u>1,440,662</u>
<b>Current assets</b>		
Inventories and work-in-progress	974,547	1,251,911
Trade receivables	670,789	108,924
Other receivables and prepayments	78,042	56,915
Cash and cash equivalents	<u>283,387</u>	<u>660,087</u>
<b>Total current assets</b>	<u>2,006,765</u>	<u>2,077,837</u>
<b>Total assets</b>	<u>3,400,233</u>	<u>3,518,499</u>
<b>Equity and Liabilities</b>		
<b>Current liabilities</b>		
Trade payables	34,316	420,132
Other payables and accruals	357,013	384,720
Unclaimed dividends	127,018	127,018
Current income tax liability	<u>112,023</u>	<u>47,949</u>
	<u>630,370</u>	<u>979,819</u>
<b>Non-Current Liabilities</b>		
Deferred taxation	<u>66,535</u>	<u>66,535</u>
<b>Total Liabilities</b>	<u>696,905</u>	<u>1,046,354</u>
<b>Net Assets</b>	<u><b>2,703,328</b></u>	<u><b>2,472,145</b></u>
<b>Equity attributable to owners of the entity</b>		
Share capital	215,705	215,705
Share premium	149,397	149,397
Capital reserve	1,442	1,442
Revaluation reserves	772,448	772,448
Reserve on Actuarial valuation of gratuity	30,666	30,666
Revenue reserve	<u>1,533,670</u>	<u>1,302,487</u>
	<u><b>2,703,328</b></u>	<u><b>2,472,145</b></u>

**Mr. S. Kolawole**  
Managing Director  
FRC/2013/ICSAN/00000003248

**Mr. G. A. Adebayo**  
Executive Director(Finance)  
FRC/2013/ICAN/00000003250

**O.A. Binitie Aboyade-Cole**  
Company Secretary/Legal Adviser  
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