



UNIVERSITY PRESS PLC

RC25783

UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH, 2021

	2021 N'000	2020 N'000
Revenue	1,419,833	2,065,607
Cost of sales	(568,922)	(844,981)
Gross profit	850,911	1,220,626
Other operating income	11,390	17,413
Marketing and distribution expenses	(371,430)	(474,661)
Administrative expenses	(448,894)	(611,157)
Profit from continuing operations	41,977	152,221
Finance income	14,973	25,835
Profit before taxation	56,950	178,056
Taxation Expense	(16,895)	(50,870)
Profit after tax for continuing operations	40,055	127,186
Total comprehensive income attributable to owners of equity	40,055	127,186
Basic earnings per 50k share	9.28k	29.48k
Diluted earning per 50k share	9.28k	29.48k

UNIVERSITY PRESS PLC UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

	2021 N'000	2020 N'000
Assets		
Non-current assets		
Property, plant and equipment	1,166,284	1,170,282
Investment property	288,000	288,000
	<u>1,454,284</u>	<u>1,458,282</u>
Current assets		
Inventory	1,460,806	1,252,639
Trade receivables	81,442	115,535
Other current assets	55,520	63,026
Cash and cash equivalents	706,303	576,853
	<u>2,304,071</u>	<u>2,008,052</u>
Total assets	3,758,355	3,466,335
Equity and liabilities		
Current liabilities		
Trade payables	431,256	56,074
Other payables and accruals	404,239	404,506
Unclaimed dividends	149,694	149,694
Current tax liabilities	16,857	75,096
	<u>1,002,046</u>	<u>685,370</u>
Non-Current liabilities		
Deferred taxation	109,397	109,397
Total Liabilities	1,111,443	794,767
Net assets	2,646,912	2,671,568
Equity attributable to owners of the entity		
Share capital	215,705	215,705
Share premium	146,755	146,755
Capital reserve	1,442	1,442
Revaluation reserve	772,448	772,448
Revenue reserve	1,510,561	1,535,218
	<u>2,646,911</u>	<u>2,671,568</u>

Mr. Obafunso Ogunkeye

Chairman

FRC/2013/CITN/00000003567

Mr. S. Kolawole

Managing Director

FRC/2013/ICAN/00000003248

Mr. G.A. Adebayo

Executive Director(Finance)

FRC/2013/ICAN/00000003250

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