



## UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2022

	2022 N'000	2021 N'000
<b>Revenue</b>	2,305,971	1,419,422
Cost of sales	(982,101)	(581,158)
<b>Gross profit</b>	1,323,870	838,264
Other operating income	10,034	49,305
Marketing and distribution expenses	(445,146)	(370,580)
Administrative expenses	(576,482)	(456,671)
<b>Profit from continuing operations</b>	312,676	60,318
Finance Income	32,346	14,973
<b>Profit before taxation</b>	344,622	75,291
Taxation Expense	(144,385)	(18,185)
Profit after tax from continuing operations	200,237	57,106
Total Comprehensive Profit attributable to owners of the equity	200,237	57,106
Basic earnings per 50k share	46.41k	13.24k
Diluted earnings per 50k share	46.41k	13.24k

### UNIVERSITY PRESS PLC

#### UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	2022 N'000	2021 N'000
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,148,121	1,170,940
Investment Property	314,700	314,700
	1,462,821	1,485,640
<b>Current assets</b>		
Inventories and work-in-progress	1,305,096	1,443,250
Trade receivables	232,046	101,138
Other receivables and prepayments	41,413	50,562
Cash and cash equivalents	842,876	704,425
<b>Total current assets</b>	2,421,431	2,299,375
<b>Total assets</b>	3,884,252	3,785,015
<b>Equity and Liabilities</b>		
<b>Current liabilities</b>		
Trade payables	62,334	426,744
Other payables and accruals	568,939	415,482
Unclaimed dividends	158,432	151,281
Current income tax liability	144,451	20,080
	934,156	1,013,587
<b>Non-Current liabilities</b>		
Deferred taxation	107,467	107,467
<b>Total Liabilities</b>	1,041,623	1,121,054
<b>Net Assets</b>	2,842,629	2,663,962
<b>Equity attributable to owners of the Parent</b>		
Share capital	215,705	215,705
Share premium	146,755	146,755
Capital reserve	1,442	1,442
Revaluation reserves	772,448	772,448
Revenue reserve	1,706,279	1,527,612
	2,842,629	2,663,962

**Mr. O. Ogunkeye**  
Chairman  
FRC/2013/CITN/00000003567

**Mr. S. Kolawole**  
Managing Director  
FRC/2013/ICSAN/00000003248

**Mr. G. A. Adebayo**  
Executive Director(Finance)  
FRC/2013/ICAN/00000003250

\*The full version of our unaudited financial statements can be found on our website - [www.universitypressplc.com](http://www.universitypressplc.com)

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