



UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31ST DECEMBER 2024

	2024 N'000	2023 N'000
Revenue	3,022,379	2,377,587
Cost of sales	(1,228,383)	(1,046,214)
Gross profit	1,793,996	1,331,373
Other operating income	314,576	5,301
Marketing and Distribution expenses	(563,006)	(436,085)
Administrative expenses	(794,039)	(577,507)
Profit/(Loss) from continuing operations	751,527	323,082
Finance Income	46,039	5,964
Profit/(Loss) before taxation	797,566	329,046
Taxation Expense	(286,858)	(102,686)
Profit/(Loss) after tax from continuing operations	510,708	226,360
Total Comprehensive income	510,708	226,360
Attributable to owners of the entity	510,708	226,360
Basic earnings per 50k share	118k	53k
Diluted earnings per 50k share	118k	53k

UNIVERSITY PRESS PLC UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2024

	DEC 2024 N'000	MARCH 2024 N'000
Assets		
Non-current assets		
Property, plant and equipment	1,390,467	1,459,885
Investment Property	369,800	369,500
	1,760,267	1,829,685
Current assets		
Inventories and work-in-progress	1,839,131	2,060,806
Trade receivables	205,801	13,677
Other receivables and prepayments	112,378	45,052
Cash and cash equivalents	749,405	1,162,348
Total current assets	2,906,715	3,281,883
Total assets	4,666,982	5,111,568
Equity and Liabilities		
Current liabilities		
Trade payables	17,238	918,428
Other payables and accruals	765,237	914,641
Unclaimed dividends	109,403	109,403
Current income tax liability	285,704	77,619
	1,177,582	2,020,091
Non-Current liabilities		
Deferred taxation	20,864	20,864
Total Liabilities	1,198,446	2,040,955
Net Assets	3,468,536	3,070,612
Equity		
Share capital	215,705	215,705
Share premium	146,755	146,755
Capital reserve	1,442	1,442
Revaluation reserves	992,898	1,094,896
Revenue reserve	2,111,736	1,611,813
	3,468,536	3,070,612

Mr. O. Ogunkeye
Chairman
FRC/2013/CITN/00000003567

Mr. S. Kolawole
Managing Director
FRC/2013/ICSAN/00000003248

Dr G. A. Adebayo
Executive Director(Finance)
FRC/2013/ICAN/00000003250

*The full version of our unaudited financial statements can be found on our website - www.universitypressplc.com

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