



AUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST MARCH 2025


	2025 N'000	2024 N'000
Revenue	3,402,471	2,632,232
Cost of sales	(1,445,023)	(1,172,525)
Gross profit	1,957,448	1,459,707
Other income	407,022	62,647
Marketing and distribution expenses	(694,730)	(572,033)
Administrative expenses	(1,128,395)	(1,198,086)
Profit/(loss) from operations	541,345	(247,765)
Finance income	78,392	25,582
Profit/(loss) before taxation	619,737	(222,183)
Income tax (expense)write back	(169,112)	64,460
Profit/(loss) for the year	450,626	(157,723)
Other comprehensive income:		
Items that will not be reclassified subsequently to profit or loss	(101,998)	-
Total other comprehensive income	(101,998)	-
Total comprehensive income/(loss) attributable to owners of equity	348,627	(157,723)
Earnings/(Loss) per 50k share (kobo)	104	(37)

UNIVERSITY PRESS PLC

AUDITED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2025

	2025 N'000	2024 N'000
Assets		
Non-current assets		
Property, plant and equipment	1,378,636	1,459,884
Investment property	377,500	369,800
	<u>1,756,136</u>	<u>1,829,684</u>
Current assets		
Inventory	1,658,470	2,060,806
Trade receivables	13,227	13,677
Other receivables	69,405	45,052
Cash and cash equivalents	1,010,696	1,162,348
	<u>2,751,797</u>	<u>3,281,883</u>
Equity and liabilities		
Current liabilities		
Trade payables	13,696	918,427
Other payables and accruals	787,559	914,641
Unclaimed dividends	109,403	109,403
Current tax liabilities	49,571	77,619
	<u>960,229</u>	<u>2,020,091</u>
Net current assets	1,791,569	1,261,792
Non-current liabilities		
Deferred taxation	139,251	20,864
Net assets	3,408,454	3,070,612
Equity		
Ordinary shares	215,705	215,705
Share premium	146,755	146,755
Capital reserve	1,442	1,442
Revaluation reserve	992,898	1,094,896
Revenue reserve	2,051,654	1,611,814
Total equity	3,408,454	3,070,612

The financial statements were approved by the Board on 18th June 2025 and signed on its behalf by:


Mr. O. Ogunkeye
Chairman

FRC/2013/CITN/00000003567


Mr. S. Kolawole
Managing Director

FRC/2013/ICSAN/00000003248


Dr G. A. Adebayo
Executive Director (Finance)

FRC/2013/ICAN/00000003250

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