



## UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31ST DECEMBER 2025

	2025 N'000	2024 N'000
<b>Revenue</b>	3,542,846	3,022,379
Cost of sales	(1,632,199)	(1,228,383)
<b>Gross profit</b>	1,910,647	1,793,996
Other operating income	6,120	314,576
Marketing and Distribution expenses	(596,859)	(563,006)
Administrative expenses	(842,722)	(794,039)
<b>Profit from continuing operations</b>	477,186	751,527
Finance Income	32,045	46,039
<b>Profit/(Loss) before taxation</b>	509,231	797,566
Taxation Expense	(169,822)	(286,858)
Profit after tax from continuing operations	339,409	510,708
Total Comprehensive income	339,409	510,708
Attributable to owners of the entity	339,409	510,708
Basic earnings per 50k share	79k	118k
Diluted earnings per 50k share	79k	118k

## UNIVERSITY PRESS PLC UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2025

	DEC 2025 N'000	MARCH 2025 N'000
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,307,204	1,378,636
Investment Property	377,500	377,500
	1,684,704	1,756,136
<b>Current assets</b>		
Inventories and work-in-progress	1,952,692	1,658,470
Trade receivables	259,980	13,227
Other receivables and prepayments	150,367	69,405
Cash and cash equivalents	1,084,672	1,010,696
<b>Total current assets</b>	3,447,711	2,751,798
<b>Total assets</b>	5,132,415	4,507,934
<b>Equity and Liabilities</b>		
<b>Current liabilities</b>		
Trade payables	299,631	13,696
Other payables and accruals	728,982	787,559
Unclaimed dividends	109,403	109,403
Current income tax liability	171,995	49,571
	1,310,011	960,229
<b>Non-Current liabilities</b>		
Deferred taxation	139,251	139,251
<b>Total Liabilities</b>	1,449,262	1,099,480
<b>Net Assets</b>	3,683,153	3,408,454
<b>Equity</b>		
Share capital	215,705	215,705
Share premium	146,755	146,755
Capital reserve	1,442	1,442
Revaluation reserves	992,898	992,898
Revenue reserve	2,326,353	2,051,654
	3,683,153	3,408,454

**Mr. O. Ogunkeye**  
Chairman  
FRC/2013/CITN/00000003567

**Mr. S. Kolawole**  
Managing Director  
FRC/2013/ICSAN/00000003248

**Dr G. A. Adebayo**  
Executive Director(Finance)  
FRC/2013/ICAN/00000003250

\*The full version of our unaudited financial statements can be found on our website - [www.universitypressplc.com](http://www.universitypressplc.com)

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