



**UNAUDITED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME**  
FOR THE FOURTH QUARTER ENDED 31ST MARCH, 2026

	Apr - Mar 2026 N'000	Apr - Mar 2025 N'000
<b>Revenue</b>	3,894,597	3,402,471
Cost of sales	(1,774,852)	(1,445,023)
<b>Gross profit</b>	2,119,745	1,957,448
Other operating income	54,953	412,642
Marketing and Distribution expenses	(775,788)	(694,730)
Administrative expenses	(1,124,737)	(1,134,015)
<b>Profit from continuing operations</b>	274,173	541,345
Finance Income	51,359	78,392
<b>Profit/(Loss) before taxation</b>	325,532	619,737
Taxation Expense	(130,242)	(169,111)
Profit after tax from continuing operations	195,290	450,626
Total Comprehensive income	195,290	450,626
Attributable to owners of the entity	195,290	450,626
Basic earnings per 50k share	<b>45k</b>	<b>104k</b>
Diluted earnings per 50k share	<b>45k</b>	<b>104k</b>

**UNIVERSITY PRESS PLC**

**UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026**

	March 2026 N'000	March 2025 N'000
<b>Assets</b>		
<b>Non-Current assets</b>		
Property, plant and equipment	1,345,601	1,378,636
Investment Property	377,500	377,500
	1,723,101	1,756,136
<b>Current assets</b>		
Inventories and work-in-progress	1,854,324	1,658,470
Trade receivables	15,215	13,227
Other receivables and prepayments	109,394	69,405
Cash and cash equivalents	949,160	1,010,696
<b>Total current assets</b>	2,928,093	2,751,798
<b>Total assets</b>	<b>4,651,194</b>	<b>4,507,934</b>
<b>Equity and Liabilities</b>		
<b>Current liabilities</b>		
Trade payables	28,693	13,696
Other payables and accruals	702,398	787,559
Unclaimed dividends	109,403	109,403
Current income tax liability	132,415	49,571
	972,909	960,229
<b>Non-Current liabilities</b>		
Deferred taxation	139,251	139,251
<b>Total Liabilities</b>	1,112,160	1,099,480
<b>Net Assets</b>	<b>3,539,034</b>	<b>3,408,454</b>
<b>Equity</b>		
Share capital	215,705	215,705
Share premium	146,755	146,755
Capital reserve	1,442	1,442
Revaluation reserves	992,898	992,898
Revenue reserve	2,182,234	2,051,654
	<b>3,539,034</b>	<b>3,408,454</b>

**Mr. O. Ogunkeye**  
Chairman  
FRC/2013/CITN/00000003567

**Mr. S. Kolawole**  
Managing Director  
FRC/2013/ICSAN/00000003248

**Dr. G. A. Adebayo**  
Executive Director (Finance)  
FRC/2013/ICAN/00000003250

The accompanying notes and significant accounting policies form an integral part of these financial statements

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