



UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 SEPTEMBER, 2018

	APR - SEPT. 2018 N'000	APR - SEPT. 2017 N'000
Revenue	1,761,128	1,402,436
Cost of sales	<u>(793,615)</u>	<u>(573,723)</u>
Gross profit	967,513	828,713
Other operating income	2,131	5,076
Marketing and distribution expenses	(270,490)	(215,297)
Administrative expenses	<u>(283,456)</u>	<u>(251,728)</u>
Profit from continuing operations	415,698	366,764
Finance income	<u>13,063</u>	<u>16,094</u>
Profit before taxation	428,761	382,858
Taxation expense	<u>(119,148)</u>	<u>(112,422)</u>
Profit after tax from continuing operations	309,613	270,436
Total comprehensive income attributable to owners of the entity	<u>309,613</u>	<u>270,436</u>
Basic earnings per 50k share	<u>71.77k</u>	<u>62.69k</u>
Diluted earnings per 50k share	<u>71.77k</u>	<u>62.69k</u>

UNIVERSITY PRESS PLC

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2018

	N'000	MARCH 2018 N'000
Assets		
Non-current assets		
Property, plant and equipment	1,155,607	1,206,407
Investment Property	279,500	279,500
Retirement Benefits	28,263	28,263
	<u>1,463,370</u>	<u>1,514,170</u>
Current assets		
Inventories and work-in-progress	1,400,162	1,231,608
Trade receivables	741,770	139,914
Other receivables and prepayments	103,623	119,580
Cash and cash equivalents	242,581	407,720
Total current assets	<u>2,488,136</u>	<u>1,898,822</u>
Total assets	<u>3,951,506</u>	<u>3,412,992</u>
Equity and Liabilities		
Current liabilities		
Trade payables	157,762	26,244
Other payables and accruals	625,960	519,235
Unclaimed dividends	127,018	127,018
Current income tax liability	119,148	69,627
	<u>1,029,888</u>	<u>742,124</u>
Non-Current Liabilities		
Deferred taxation	<u>106,065</u>	<u>106,065</u>
Total Liabilities	<u>1,135,953</u>	<u>848,189</u>
Net Assets	<u>2,815,554</u>	<u>2,564,803</u>
Equity attributable to owners of the Parent		
Share capital	215,705	215,705
Share premium	146,755	146,755
Capital reserve	1,442	1,442
Revaluation reserves	772,448	772,448
Reserve on Actuarial valuation of gratuity	(38,304)	(38,304)
Revenue reserve	1,717,508	1,466,757
	<u>2,815,554</u>	<u>2,564,803</u>

Mr. S. Kolawole
Managing Director
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Mr. G. A. Adebayo
Executive Director(Finance)
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