



UNIVERSITY PRESS PLC UNAUDITED STATEMENT OF PROFIT OR LOSS FOR THE THIRD QUARTER ENDED 31ST DECEMBER 2019

	APR - DEC. 2019 N'000	APR - DEC. 2018 N'000
Revenue	1,871,997	2,201,682
Cost of sales	(771,819)	(978,324)
Gross profit	1,100,178	1,223,358
Other operating income	8,382	5,682
Marketing and distribution expenses	(359,843)	(398,713)
Administrative expenses	(467,758)	(478,161)
Profit from continuing operations	280,959	352,166
Finance income	17,632	23,702
Profit before taxation	298,591	375,868
Taxation expense	(87,215)	(112,760)
Profit after tax from continuing operations	211,376	263,108
Total Comprehensive income(loss) attributable to owners of the entity	211,376	263,108
Basic earnings per 50k share	49.00k	60.99k
Diluted earnings per 50k share	49.00k	60.99k

UNIVERSITY PRESS PLC UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019

	N'000	March 2019 N'000
Assets		
Non-current assets Notes		
Property, plant and equipment	1,148,088	1,261,039
Investment Property	288,000	288,000
	<u>1,436,088</u>	<u>1,549,039</u>
Current assets		
Inventories and work-in-progress	1,262,385	1,254,005
Trade receivables	139,702	52,906
Other receivables and prepayments	79,971	97,049
Cash and cash equivalents	651,411	531,701
Total current assets	<u>2,133,469</u>	<u>1,935,661</u>
Total assets	<u>3,569,557</u>	<u>3,484,700</u>
Equity and Liabilities		
Current liabilities		
Trade payables	31,589	14,831
Other payables and accruals	411,626	557,435
Unclaimed dividends	149,694	140,744
Current income tax liability	87,215	28,921
	<u>680,124</u>	<u>741,931</u>
Non-Current liabilities		
Deferred taxation	133,675	133,675
Total Liabilities	<u>813,799</u>	<u>875,606</u>
Net Assets	<u>2,755,758</u>	<u>2,609,094</u>
Equity attributable to owners of the Parent		
Share capital	215,705	215,705
Share premium	146,755	146,755
Capital reserve	1,442	1,442
Revaluation reserves	772,448	772,448
Revenue reserve	1,619,408	1,472,744
	<u>2,755,758</u>	<u>2,609,094</u>

Mr. S. Kolawole
Managing Director
FRC/2013/ICSAN/00000003248

Mr. G. A. Adebayo
Executive Director(Finance)
FRC/2013/ICAN/00000003250

O.A. Binitie Aboyade-Cole
Company Secretary/Legal Adviser
FRC/2014/NBA/00000008468

*The full version of our unaudited financial statements can be found on our website - www.universitypressplc.com

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